

ACCOUNTING'S NEW GUIDELINES: FROM GAAP TO IFRS

Understand the complexities of the coming GAAP-to-IFRS changeover

Seminar #1238

Overview

By examining actual financial statements prepared in accordance with IFRS, the principal differences between IFRS and U.S. GAAP will be identified and discussed in useful detail. Beyond an explanation of these standards, the international and U.S. impact will be clarified. Many international companies in the United States already use IFRS and the SEC has proposed that the standards be mandated for all U.S. public companies. By taking this seminar, finance and accounting professionals will not only become familiar with IFRS but will be significantly ahead in terms of preparedness when the changeover occurs.

Schedule

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How You Will Benefit

- Identify how differences between IFRS vs. GAAP will affect your reporting
- Recognize differences/similarities between the two standards in profit calculation
- Know IFRS terminology to explain to others in your organization
- Analyze how IFRS will affect your statements to explain the differences to both internal and external shareholders
- Recognize the politics of IFRS around the world and in the U.S.

What You Will Cover

- The structure and nature of the International Accounting Standards Board (IASB)
- The principal differences between IFRS and U.S. GAAP
- Balance sheets, income statements, cash flow statements and footnotes
- Mark to market accounting for fixed assets
- How IFRS differs from U.S. GAAP with regard to joint ventures, impairment, consolidations, provisions, financial instruments
- The status of IFRS around the world
- The different approaches to IFRS in FASB and the SEC

Who Should Attend

Everyone with responsibility for creating or analyzing financial material: CFOs, vice presidents/directors of finance, treasurers, controllers, accountants, auditors, planners and analysts, investors and legal counsel.

Ways to Register

- [Register Online](#)
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