

# **American Management Association's The Strategic Controller: Adding Value to Your Organization**

## ***Introduction***

- Describe How a Controller Fits into a Business
- Recognize Goals and Objectives for a Corporation to Succeed
- Align High-Level Controller Functions, Roles, and Organizational Relationships
- Define Staffing Needs and Competency Levels
- Explain the Controller's Role in Management
- Identify the Controller's Basic Areas of Responsibility

## ***Number Cruncher***

- Assemble a Comprehensive Chart of Accounts
- Identify Areas of Input for Financial Statements
- Recognize the Importance of Developing Internal Controls Over Financial Reporting
- Utilize Analytical Tools to Verify and Reconcile Account Balances
- Describe How Using Standardized Entries Is a Best Practice for Preparing Timely Financial Reports

## ***Custodian***

- Develop an Internal Control Checklist Related to Enterprise-Wide Risk Management
- Establish Effective Controls to Safeguard Corporate Assets
- Identify Compliance Requirements for Timely Submission
- Recognize Strengths and Weaknesses Within the Control Environment

## ***Analyst***

- Check Financial Statements for Reasonableness
- Delineate the Informational Needs of the Users of External Financial Information
- Identify the Content of and Compare Types of Budgets
- Recognize and Differentiate Between Levels of Internal Reporting Needs
- Identify Measurable Units for Products, Product Lines, Departments, Sectors, and Regions
- Discuss Variance Analyses of Identified Measurable Units
- Predict Future Activity or Budgets Using Cost-Volume-Profit Analysis

### ***Business Partner***

- Align and Evaluate an Organization's Value Proposition, Goals, and Objectives from Its Mission Statement
- Recognize Activities That Add Value to the Organization
- Identify and Evaluate Nonfinancial Areas for Cost-Control Measures
- Communicate and Build Alliances with Business Partners

### ***Putting It All Together***

- Align and Apply the Functions of the Four Roles of the Controller